

FISCAL NOTE

SB 214 - HB 335

February 7, 2005

SUMMARY OF BILL: Authorizes a business taxpayer to reduce the amount of any refund due a customer by the reasonable costs incurred to the taxpayer associated with researching the amount of any tax paid in error.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumptions:

- Currently, business taxpayers must refund to the customer any overpaid or otherwise erroneous sales taxes before applying to the state for a refund of such taxes that have been paid to the Department of Revenue.
- Cost of research borne by taxpayer at the customer's request.
- No additional personnel to the Department of Revenue.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director